COTTON MARKETS

Cables Better Than Due, But Weakness Here on Labor and Political Outlook.

Economic news apparently is the dominant influence in the cotton market today. In the program against high commodity costs were against values in the year options had sold lower than they did in the week and buying power at no time during the day was very prominent. There is such widespread anxiety over the demands of labor and its effect on business and commercial fabric and the foreign money attuation is no demoralized that incentive to buying is lacking, which makes it easy for those bearishly inclined to push values downard. So far the level has not sone far enough to offer much inducement to investment buying.

The weather man this morning showed that some rains fell in the lower part of the central and at a few places in the eastern belt. In the western and the investment buying.

The weather man this morning showed that some rains fell in the lower part of the central and at a few places in the contines. Putters closed barely steady at define of 138 to 139 points.

Open, High, Low. Teday, Precause and temperatures rather higher. Later in the day some efforts to encourage buying because of high temperatures was made, but it availed those so design that the continuation of the central and at a few places in the continuation of the central and at a few places in the continuation of the central and at a few places of the Thursday Afternson, Aug. 7. Economic news apparently is the

anxiety over the demands of labor and its effect on business and commercial fabric and the foreign money situation is so demoralized that incentive to buying is lacking, which makes it easy for those bearishly inclined to push values downard. So far the level has not gone far enough to offer much inducement to investment buying.

The weather map this morning showed that some rains fell in the lower part of the central and at a few places in the eastern belt. In the western and this upper central none was received and temperatures rather higher. Later in the day some efforts to encourage buying because of high temperatures was made, but it availed those so doing but little. The outlook for more showers in the eastern belt was not favorable, but it was quite manifest that the crop news was not getting the trade's attention. Showers would be very welcome in the western and upper central belt, but there was only slight indication of any in the official forecast and at least one more day of heat seemed assured.

Liverpool came a little better than expected closipe attention.

central belt, but there was only slight indication of any in the official forecast and at least one more day of heat seemed assured.

Liverpool came a little better than expected closing steady at a gain of 11 to 27 points, indicating that Manchester is feeling a little better over things. Spots were marked off 18 points, middling to 19.04d, while sales were 4,000 bales. Receipts for the day were 48,000 bales, including 39,300 American.

Opening prices on this side were somewhat irregular, nears being about unchanged, but the later positions were off compared with last night. October started at 22.25c, 2 points to the good, but May was off 25 points on the call. October soon sold off, for there was pressure from several directions, and support was scattered. When it reached 31.8c there developed better support and Liverpool was said to be buying January, which imparted a little strength to the rest of the list. October worked back up to 21.88c, but failed to hold, for there was some selling because of advices telling of exchange being so demoralized and of the absence of indication that spinners were getting ready to buy. The list sold off sharply, for stop-loss orders were uncovered and October a short while before the close touched 30.80c, which was 145 points from the opening.

In the spot department there is almost nothing doing. Exports so far this week are fairly heavy, but there is sittle indication that they will continue to increase, for one wire from New Orleans during the day said that some exporters were trying to resell their freight room because of the degraphic condition of exchange, As to

New Orleans during the day said that some exporters were trying to re-sell their freight room because of the desporalized condition of exchange. As to new business in spots, there seems none, and an Augusta wire said that it was impossible in that direction to sell anything to spliners either domestic or foreign. The same is said to be true of other sections.

other sections.
Futures closed 132 to 140 points off, tone barely steady.
New Orleans closed 136 to 139 points off, tone barely steady. Spots were reduced 25 points, middling to 31.50c and sales were 916 bales.
Liverpool is due to come 37 points lower. In the local market sales were 200 bales and quotations were unchanged, middling at 34.50c.

MEMPHIS COTTON.

Memphis cotton closed steady and un-changed. Middling 34.50c. Sales 200

24.50	24.50
27.50	27.50
30.50	80.5
33.00	23.0
24.60	34.5
35.00	35.0
35.50	25.5
36.50	36.5
37.50	
to Towar	
lower:	vollow
	3
	27.50

DAILY COTTON STATEMENT

Rets. today, net	196	27	
Gross	599	439	- 1
Ret since Frid'y	466	302	- 4
Gross	2.480	1,869	2,
	525	415	
Gross	1,009	3,111	3.
	.810	1,038	3,1
Singe Aug. 1 15	.588	9,975	26,
Stock on hand.107		151,204	125,8
CONTRACTOR	4 mm	-	-

CONSOLIDATED PORT.

Rets b days	59,661	4.870770	97,000
Ex. Gt. Brit.	84,896	2,254	19,27
Ex. France	9,488	5,011	3.71
Ex. continent	56.807	59,040	9.50
Total stocks.		879,631	540.58
Total receipts	60,815	36,710	50,59
Foreign expt.	151,191	69,396	77.49
Poreign expe.	******	007000	11199
DAILY PO	RT M	OVEME	INT.

		Middin	
To	ne. Rcts.	T'dy. Yes	. Stock
N. Orleans, qt	1,555 2	1.50 31.76	
Galveston, qt.	862 2	1.50 33.00	150,21
Mobile	358	31.50	14.42
Castanniik			940 96

Galveston, qt	862	31.50	33.00	150,217
Mobile	358		31.50	14.426
Savanneh	3,356		33.50	249,385
Charleston			33.50	35,405
Wilmington	27			52,759
Baltimore, nom		32.00	32.00	4,750
New York, qt.	244	31.50	31.75	79,281
Boston, sty	60	32.75	32.00	
Philadelphia, qt.		31.75	33.00	6,657
Total receipt	B		6	621
Total last ye	ar		4	156
				-

TOMORROW'S ESTIMATED.

1919. New Orleans 1,000@1,500 Galveston 3,000@4,500	Week.	1918 976 1,544	en tie
Name and Address of the Owner, or other Persons of the Owner,	No. of Lot		n

YOU HAVE

BLOWOUT



DAILY INTERIOR

Tone Rets Tdy Yes Stock ty 590 34.50 34.50 107.36; 603 14.50 34.50 2.416 413 21.50 12.00 14.160 2 1.540 31.00 42.00 14.160 2 1.50 25 31 50 16.014 30.25 31.50 Same day last year. . . 5.463 Spot sales: Pouston, 188; Dullas, 34

NEW OLLEANS COTTON.

| Open. High. Low. Today. Pra. | 21.87 | 31.87 | 30.58 | 30.50 | 31.87 | 31.90 | 31.47 | 30.70 | 30.58 | 31.97 | 30.58 | 31.97 | 30.57 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90 | 31.90

NEW YORK COTTON.

Jan		Open.	High.	Low.	Today. 30.96	Pre.
Feb.			32.10	30.95	30,95	32.28
Apri	1		32.05	31.00	30.97	32.30
June		+ 1.4.44	* * * * + +		30.95	32.30
Aug				11111	31.35	31.95
Sep. Oct.		33.25	32.25	30.80	30.90	32.20
Nov.	***	32.30	32.35	31.00	31.05	32.40
	LIV	ERP	OOL	COT	TON.	

LIVERPOOL, Aug. 7.—Cotton spot in fair request; prices easier; good middling, 20.14d; fully middling, 19.84d; middling, 19.64d; low middling, 17.29d; good ordinary, 15.54d; ordinary, 15.11d; sales 4.000 bales, including 3.500 American. Receipts 48.000 bales, including 35,300 American. Futures closed steady; September, 19.56d; October, 19.75d; January, 20.05d; March, 20.12d; May, 20.14d.

			Codev
warmen and			20.05
January		*****	
February			20.08
March			20.12
April			20.13
May	VVP VV		20.14
			19.29
August	***		19.56
			10.75
October			
November			19.87
			19.97
Contracts	closed	steady	at
of 17 to 27	Croses	Henry	

1919. 1918. 1917. TRAPPER DIES ALONE IN NORTHERN CABIN

SASKATOON, Sask, Aug. 7.—Eman-ual Peterson, a Hudson bay trapper, fell asleep in his ionely cabin in the northern wilderness near Fond du Lac, twelve months ago. A sheet of paper tacked on the door bears this epitaph written in English, French, Cree and Chippewan:

written in English, French, Cree and Chippewan:
"This is the grave of Emanual Peterson. Let no man disturb it."
Constable M. Chappins of the Royal Northwest mounted police traveled 2,000 miles through cold and storm at 30 degrees below zero to write that epitaph. News that a man lay dead in a cabin somewhere north of Lake Athabasca, trickled down to Edmonton lass February. There was suspicion that he might have been murdered. Chappins was assigned to investigate. He was gone three months.

three months.

He found Peterson's body perfectly preserved in the cold dry air. There were no signs of violence. The last entry in Peterson's diary made March 23, 1918 read. "I am very sick. It would be hell if I should die out here among the snow-drifts all alone."

ENGLAND TO PATTERN AFTER AMERICAN CAR

LONDON, Aug. 7.—A large British engineering company has announced its entry into the field of motor car production with a model which is openly regarded as an attempt to meet American competition by adopting American methods of mass production. The company hopes to put 29,000 cars on the market in the first year. This car, says the American Chamber of Commerce in London, is to be of \$\frac{1}{2}\$ to 20 horse power, to carry five passengers and sell at approximately \$\frac{1}{2}\$1,490. Thus far only one car has been built and this was for testing purposes.

CONDUCTOR BLAMED FOR WRECK OF TRAIN

Memphis District Weather Bulletin

	Righ	Low L'st n't.	Rain
Arlington, clear	99	74	.00
Bollvar, clear		73	.00
Brownsville, clear	102	75	.00
Covington, clear	102	74	.00
Dyersburg, clear		75	.00
Memphis, clear		80	.00
	102	75	.00
Nashville, pt. cldy		76	.00
Batesville, clear		74	.00
Clarksdale, clear	98	74	.00
Corinth, pt. cldy		76	.00
Greenville, clear		74	.00
Hernando, clear	101	76	.00
	100		.01
Average	100	75	.0.
COMMON ADDA	-	TTREBET	7777

COTTON AREA SUMMARY. Unseasonably hot weather prevails in north central and northwestern districts with maxima from \$8 to 104, tempera-ures are generally slightly above nor-

mal elsewhere.

Light to heavy showers occurred in the greater portion of the Carolinas and on the middle guif coast. Light showers occurred locally in Georgia. Heavy rains: North Carolina, Weldon 1.54: South Carolina, Florence 1.86.

FROM WALL STREET

Upward Trend in Stocks Resumed, Although Some Exceptions in Early Trading

LAST SALES.
(By Associated Press.)
Allis-Chalmers
American Beet Sugar
American Can
American Hide and Leather pfd
American Locomotive
American Smelting and Refining.
American Sugar
American Sumatra Tobacco
American T. and T
Anaconda Copper
Atchiapn
Atchison Atl., Gulf and W. Indies
Baldwin Locomotive
Baltimore and Ohio
Bethlehern Steel "B"
Canadian Pacific
Central Leather
Chesakeape and Ohio
Chicago, Mil. and St. Paul
Chicago, R. I. & Pac,
Chino Conner
Chine Copper
Corn Products
Crucible Steel
Cuba Cane Sugar
Erie

Maxwell Motors ... Mexican Petroleum Miami Copper
Midvale Steel
Missouri Pacific
New York Central
N. Y. N. H. & Hartford
Norfolk & Western (bid)
Northern Pacific Northern Pacific Ohio Cities Gas . .

HERDS OF PREHISTORIC ANIMALS IN BIG BOG

SPOKANE, Wash., Aug. 7 .-

SPOKANE, Wash., Aug. 7.—What is believed to be the most extraordinary deposit of remains of prehistoric animals in the world is to be developed extensively in the vicinity of Spokane. At the village of Latah, 42 miles from Spokane, is an oozy area surrounding a large spring. Geologists bay this spring and its surrounding strip of swamp lass existed for countless centuries in precisely the same spot as it does today. Prehistoric animals coming down to drink sank in the bog and their bones exist in quantities that makes the sink hole a mine of wonderful richness for the scientist.

The skeletons of is prehistoric animals have already been taken from the Latah spring. Ge of these, the framework of the largest mastoden in the world, is now mounted in the Field museum at Chicago. It is said to be worth \$25,000 as it stands. From all indications the spring is likely to yield a yield the spring is greated by E. C. Lindsley, of Spokane, president, has acquired the spring and will develop the ground exploration. Portions of a big mastoden have ulready been unovered and it is proposed to exhume the complete skeleton and reserve it for a Spokane museum when one is erected. The chamber of commerce is co-operating in the effort.

GERMANY IS LOOKING

GERMANY IS LOOKING TOWARD OLD MEXICO

COBLENZ, Aug. 7.—The eyes of the commercial world of Germany are directed toward Mexico, according to German newspapers of recent date.

With reference to Germany's prospective trade with Mexico the German Anzeiger, which is devoted to the chemical industry, says: "in Munich there was formed in 1918 a German Mexican society composed of educated people. The purpose of this society is to disseminate information about Mexico; lend impetus to the study of Spanish; bring about the teaching of the German language and German culture in Mexican schools; induce Mexican salesmen to visit Germann; and induce Mexican youths to attend German universities. In March, 1919, a similar society was organized in Bavaria with a charter membership of 200 persons.

"In Renthingen there has been incorporated the 'Almeco' founded by industrial firms, the purpose of the organization being to facilitate exchange of raw products and other commodities between the two countries.

"Seventy-five per cent of Mexico's exports found their way to the United States, which regards Mexico as its warehouse. Of course those exports will now go to Germany. Our first duty is to secure from Mexico large imports of raw materials and not regard it as a dumping ground for German goods."

RETAIL HARDWARE MEN

ELECT YEARLY OFFICERS (Spl.)—The Tennessee Retail Hardware and Implement Dealers' association which has been in session here for the past three days closed the business part of its program at noon today by elect-ing the following officers: President, W. V. Edenton, of Jackson; first vicepresident, W. C. Waddell, of Greene ville; second vice-president, E, K. Churchwell, of Savannah, and secre-Brief addresses were made by O. K.

Prospect of Reduced Receipts Because of Strike Gives Corn Bullish Tendency.

GRAIN MARKETS

kets owing to the strain over the goved chiefly on other factors. In the orn trade the principal influence was shut off by the increasing strike trou-bles on the railroads. Such a shrinkage of supplies here and at other terminals was regarded as decidedly bullish.

Later the market, except for September delivery, reacted sharply owing to the federal trade commission report that foodstuff supplies were plentiful. Resides, the walkout of white employes at the stock yards here exerted a hearish influence, and so, too, did talk of rallroad embargees on wheat so that perishable freight might be handled. The market closed unsettled 1%c net lower to 4%c advance, with September \$1.56 to \$1.86% and December \$1.56 to \$1.56%.

Seaboard buying gave independent strength to onst After opening one-eighth to one three-quarter cents up, including September at 73%c to 74c, the market continued to harden.

Provisions were lifted by advances in the hog market. The main rine was in pork, which in some cases commanded \$1.75 a barrel more than on yesterday. Subsequently the market underwent a material rethack because of a strike of many white employes of the Chicago packing houses.

Cipse

Open. High. Low. Top Pre-Sept. . 1.82 \(1.87 \) 1.82 \(1.86 \) 1.81 \(1.80 \) 0.53 \(1.48 \) 1.50 \(1.51 \)

CHICAGO, Aug. 7.—Cash corn: No. 2 mixed, \$1.97@1.98; No. 2 yellow, \$2.00. Oats, No. 2 white, 73@75%c; No. 3 white, 70%@74%c.

Bye. No. 2, \$1.50@1.50%; barley, \$1.31 @1.40; timothy \$9.00@11.50; clover, nominal; pork, nominal; lard, \$31.75; ribs, \$26.50@26.50.

KANSAS CITY, Aug. 7.—Cash wheat unchanged to 2c lower: No. 1 hard. \$2.1862.20; No. 2, \$2.1862.20; No. 1 red. \$2.18; No. 2, \$2.1862.18. Corn unchanged to 2c higher; No. 2 mixed, \$1.8662.89; No. 2 white, \$2.002; No. 2 yellow, \$1.95621.97. Oats steady to 4c higher; No. 2 white, 7369724c; No. 2 red, 71%c; No. 2 red, 71%c; No. 2 red, 71%72c.

ST. LOUIS, Aug. 7.—Corn—No. 2 yel-ow, \$2.00; No. 1 white, \$2.06. Oats—No. 2, 75c; No. 3 white, 75@

MISCELLANEOUS

NEW YORK, Aug. 7.—Bar silver 110 bar silver 85%. KANSAS CITY, Aug. 7.—Butter-reamery, unchanged. Packing %c low-sr, 43c. Eggs unchanged. Firsts, 45c; seconds

Poultry-Hens Mc lower, 2614@27c; thers unchanged. Potatoes 5 to 10c lower, \$1.65@1.50. NEW YORK, Aug. 7.—Butter, firm; receipts, 13,655; firsts, 52654c. Eggs, irregular; receipts, 22,159; firsts, 476250c. firsts, 47650c. Cheese quiet; average run, 32c. Live poultry, firm; chickens, 35640c; fewls, 35c; turkeys, 25430c. Dressed steady; brollers, Western, 40643c; oth-ers unchanged.

CHICAGO, Aug. 7.—Butter, higher; reamery, 48@53c. Eggs—Receipts, 5,102 cases; un-Poultry-Alive, higher; springs, 33@

55c; fowls, 32c. CHICAGO, Aug. 7.—Potatoes, steady; arivals, 16 cars: Ohios, sacked, carlots, \$4.56 cwt.; California, long white, sacked carlots, \$4.75@5.00 cwt.

CHICAGO, Aug. 7.—Potatoes steady: arrivals 16 cars: Minnesota, Missouri and Kansas early Ohlos, sacked, carlots, 14.50 cwt.: California long white sacked, carlots, \$4.75@5.00 cwt.

ST. LOUIS, Aug. 7.—Poultry—Hens. Te: springs, 21 ac; others unchanged. Butter and eggs unchanged.

NEW YORK, Aug. 7.—Copper quiet; electrolytic spot, 25% @23%. August, 23%@23%; Sept. 24. Some small offer-ings at 23%@23%. Iron steady, unchanged. Metal exchange quotes lead weak; spot, \$5.60. Sept. \$5.50. Speiter weak; East St. Louis delivery, spot, \$7.20; Sept. \$7.1007.45.

17.10@7.45.
At London: Spot copper, £95, 2s, 6d; futures, £96, 2s, 6d; electrolytic spot. £106: futures, £123. Tin spot. £275, 10s; futures, £260. Lead spot. £24, 2s, 6d; futures, £24, 17s, 6d. Spelter spot, £38, 10s; futures, £35. SAVANNAH, Ga., Aug. 7.—Turpentine, firm; \$1.71\%; sales, 46; receipts, 159; shipments, 12; stock, 8,438. Rosin, steady; sales, 1.01\\$; receipts, 70\\$; shipments, none; stock, 59,357. Quote: B, 116.80; D, \$17.50; B, \$17.75; F, \$17.85; G, \$18.25; H, \$18.50; J \$19.25; K, \$20.25; M, \$21.15; N, \$22.45; Wg, \$23.70; Ww, \$23.80.

COTTONSEED OIL.

LOCAL SECURITIES.

Quotations are unofficial, being se-ured from the most reliable sources and are based on the last known sale BANK STOCKS.

American Savings 400
Bank of Com. & Trust Co. 300
Central-State National 155
Com Trust and Savings 260
Depositors Savings 100
First National 270
Guaranty Trust Co. 140
Liborty Savings 150
Manhattan Savings 500
National City Bank 125
North Memphis Savings 226
Peoples Savings 140
Security Bank & Trust Co. 80
State Savings 256 North Memphis Savings 226
Peoples Savings 140
Security Bank & Trust Co. 80
State Savings 140
Union Savings 400
Union Savings 400
Union Savings 400
Union Savings 400
Union Savings 500
Union Savings 500
Union Savings 500
West County Savings 500
West County Savings 500
West County Savings 500
Savings 500
Savings 500
West County Savings 500
Savings 500
Savings 500
Savings 500
West County Savings 500
Sav

ROUND THE TICKER

New Orleans—Market opened un-banged to 20 points down and sold off irther on wankness. New York be-eved to be sentimental expression of the government action against packing iterests, but easier money rates and ullish weather in favor of cotton grought and bear alteriors. veather over East -Clark & Co.

New Orleans—Dullas Boyd, our trav-eling crop expert, wires from Waco, Tex., Aug. 6: "Southern Texas has large weed but no fruit, shot to pleces by weevils and boil worms. Central Texas improved very much past two weeks, but boil worms now in large

New Orieans Gwathney, New York, vires: "Very steady, but am not en-husiastic about it. Too much uncer-

New York—Liverpool and trade bought traders bearish; seiling follow-ng Mitchell—Hubbard to Reese.

Sentiment moderately bearish but generally news encouraging. Strike news am disca and England more helpful. Decline in foreign exchange yesterday was attributed to heavy offerings of cotton mills, indicating large exports.—Beer. Liverpool cables: Continued selling Manchester in small market. Monroe La., wires: Crop progress attafactory, although there is weevil lamage in some sections. A little rain would be beneficial.

New Orleans—The regular weekly statistics statement will be resumed this week. Mill takings will compare with 132,000 bales this week last year and 135,000 this week two years ago. Considering conditions in Lancashire, takings ought to make a fairly favorable showing.—Shepass & Gluck.

New Orleans—The cotton market opens soft under favorable weather in the best and uncertainty regarding the progress against high living costs.— Shepard & Gluck. New Orleans—Think American rings short; sold freely this morning. Favor buying on the break. Temperatures southwest higher than yesterday; rain in Atlantics where not wanted; more indicated that section. New York wires: Locals raiding market on rumors some Southern cotton mills are on strike.—Beer to McPail.

Nine stations Texas minimum temperature 100 to 104. Yesterday six stations 100 to 106. Washington.—A reduction in taxes of at least \$1,000,000,000 annually was recommended today as the policy to be pursued by the government in action taken by the trade rules committee of the house.

New Orleans.—Think market is short on political seiling; crop situation get-ting more bullish every day; believe failure of yield will become apparent soon. At present market suffering from sympathetic effect of feeling in Wall street.—Clark & Co.

New York.—Ticker says allies trying to negotiate a loan of three billion dol-lars. Augusta, Ga., wires: "It is impossible to sell spots to either foreign or do-mestic mills."

market sterling is lower by 14 at \$4.31, while francs have taken another tum-ble of 15 points and are now quoted at the new low record of 7.73.

New Orleans.—A local man wires New York: "Steamship agents report exporters trying to cancel freight engagements on account of foreign exchange demoralisation. Sales yesterday at New Orleans, flouston and Dallas combined were only 105 bales, something almost unheard of."—Shepard & Gluck.

Greenville, Tex., wires: *The nights are too cool and worms are increasing to an alarming extent. Fruit is absolutely gone."

Grain.

Hog receipts: Chicago 14,000, Omaha 3,000, Kansas City 2,000, Sloux City 2,000. St. Joseph 3,500, St. Louis 5,000.
Chicago - Receipts: Wheat 678,000, corn 62,000, cats 365,000. Shipments: Wheat 299,000, corn 105,000, oats 303,000. St. Louis—Receipts: Wheat 240,000, corn 4,000, oats 52,000. Shipments: Wheat 489,000, corn 19,000, oats 83,000. Chicago-Hogs 25c to 50c higher; top \$22.55. Strength in September corn on account settlement of Corn Products company strike.—Wagner & Co.

company strike.—Wagner & Co.

Chicago—Speculators in their desire to lower the cost of living overlooked the all-important factor of supply and demand. It was freely remarked by traders yesterday that grain prices have declined enough for the time being and while sharp fluctuations are to be expected there is nothing to be gained by forcing values down too low until there are adequate stocks, especially of corn. Traders who were bearish of late are new over on the bull side with few exceptions while some of the former bulls are bearish and taiking lower prices, regardless of the decline.—Tribune.

Chicago.—Rumors that Jules Barnes. Chicago.—Rumors that Jules Barnes, director-president United States grain administration, had resigned were denied by Mr. Barnes, Officials just had Mr. Barnes on long distance phone and he said he had not resigned, and had no intention of doing so.

Washington—With prices generally

Washington.—With prices generally higher, stocks of food in storage this year are much greater than last year. federal trade commission resorted.—Dow-Jones.

Dow-Jones.

Cincago.—From one angle it looks as though \$1.75 wheat question was shelved until the rail trouble is over. Chicago critics are a little friendly to September corn, but the rest of the grains are in an uneasy position due to the serious rail and general labor rows. There are signs of a big drop in grain receipts and tightening or the rail shops strikes. Outside the labor troubles now approaching a crisis, the trade prefers the buying side. Sentiment, however, is very uneasy and grain sales to the East are practically stiffed. The economic situation is so severe that it threatens the chance of upturns.—Wild to Shepard & Gluck.

Chicago.—General objection of union

Chicago -- General objection of union working to laboring under police and military protection and associating with negro employes not members of their unions, led to two walkouts today and later threatened to develop into a general strike of stock yards workers.—Wagner.

Milwaukee.—The St. Paul embargoes wheat and allows only 50 cars of corn and oats per day. Chicago.—They now report the Argo Corn Products strike situation un-changed.—Wild.

Stocks. New York—While temporarily easier money and "easier talk" by labor leaders may encourage extension of the recovery, with a weak national and city administration, the labor situation may get beyond control, and we can not conscientiously favor a resumption of the buil position at this time when drastic action may be imperative in the lower living cost drive to avert chaotic conditions—Financial review.

NEW YORK, Mercantile paper 54, 9
514; sterling, 60-day bills 42314; commercial, 60-day bills on banks 423;
commercial, 60-day bills on banks 423;
commercial, 60-day bills 42714; demand
43114; cables 452. Francs, demand,
780; cables, 778. Guilders, demand,
8714; cables 374. Lire, demand, 898;
cables 596, Rubles, government bonds,
casy, Marks, demand, 6; cables 614.
Time loans, strong; 60 days, 30 days,
and six months 6 bid, Call money easy,
high 5; low 4; ruling rate 5; closing high 5; low 4; ruling rate 5; closing old 415; offered at 5; hast loan 415. Bank

DO YOU KNOW There Is Money In Hogs



NEBRASKA KING, 232,039, a three-time Junior Champion-fed on Makmeat. Bred and Fed by the late Jack Currie, Brownsville, Tenn

IS A HIGH GRADE PROP-ERLY BALANCED Hog Feed

Don't sell your unfinished hogs at 7c to 10c per pound, when you can get 20c to 21c for finished hogs. — Your county agent will tell you the cost of feed to finish your hogs will make you 500 per cent profit.

RAISE HOCS ON A BUSINESS BASIS

Makmeat Hog Feed is a guaranteed balanced hog feed--not a guess proposition but a scientific protein product, containing the correct proportions of protein, fat, and mineral matter to force quick profitable growth, and keeps your hogs thriving every day. Look at this wonderful combination of rich materials!

Limeed Oil Meal, Digester Tankage, Ground and Bolted Wheat Feeds
Corn Feed Meal, Wheat Bran, Velvet Bean Feed, Rice Bran, Salt

Your hogs will like #t-your bank roll will prove it's profitable. Southern hog men ere getting rich feeding Makmeat Hog Feed, because it finishes your hogs quickly at a big profit for the extra gain, and helps you get top prices-not 7c to 10c, but 20c to 21c. See the difference?

Cole-McIntyre-Norfleet Co.

MEMPHIS MARKETS

(Quotations represent prices from job-er to retailer.)

Produce.

Eggs-42@45c.
Butter-Eigin creamery, pound prints, 54@56c; country butter, 30@40c; renovated, 50@51c.
Cheese-Cream prints, 17@38c.
Poultry-Ducks, 25@35c; hens, alive, 25@27c; dressed, 25@35c; coosters, 15@16c; geese, nom; turkeys, live, nom; springers, 32@35c.

Hides and Wool.

Hides—No. 1, green, mited, 46@48c; partly cured, 44@46c; green, 42@43c; damaged culls, half price; dry flint, 45@47c; dry saited, 43@48c.
No. 1 horse hides, \$12.00@14.00; No. 2 horse hides, \$10.00@12.00; glues and pontes, half price.
Sheepskins \$1.00@2.00; shearings, 25@76c; goatskins, 75c@\$1.75; dry culls, half price goalskins, focusion, any color, half price No. 1 tallow, 86710c; No. 2 tallow, 768sc; beeswax, 322035c; ginsens, 512.00 (615.00; Golden Seal, 54.09675.00; Wool—Tub washed, 55475c; clear grease, 60655c; light burry grease, 3540c; hard burry grease, 25230c.

Vegetables. Beans-Navy, per lb., 9c; Lima, per 1b., 14c. Peas—California black-eyed, per 1b. 5% @fc. Onlons—Sack, 100 lbs, \$4.00@4.50. Potatoes—Cwt., all varieties, \$3.75@

.00. Cabbage—Northern, crate, \$4.00. Peppers—Basket, 45@50c. Eggplants—Dozen, \$1.50@2.00. Lettuce—Bunch, Mich., 50c. Cucumbers—Crate, \$1.75@2.00. Snap Beans—Bushel, 50c@\$1.00. Tomatoes—Home-grown, bushel, 75cc

Provisions. Dry Salt Meats-Regular, 291/63046c Sugar-Cured Meats—Standard hams, con-Pancy selected, 51@560

Bacon Pancy selected, 516556c. Lard Hog lard, 38696c; best grades of compound, 316732c; Snowdrift, case, \$16,50917.00; cottolens, \$14.20015.40; Crisco, \$13.000713.25; cooking oil, ib., 28c. Groceries, Flour—Barrel, 24-lb, sacks, \$11.35@ 12.90; self #sing, \$11.75@12.90; self #sing, \$11.75@12.90; self #sing, \$11.75@12.90; secks, \$19.95; 50-lb, sacks, \$10.90; 25-lb, sacks, \$10.20; lo-lb, sacks, \$10.50; burlaps, 30c extra; atandard, 40c lower.
Sugar—Standard, granulated cane, 10c; clarified, nominal.
Rice—Head, pound, 13@14½c; broken, 69%510b.

No. 1, \$37.60; No. 2, \$35.00; alfalfa, choice, \$36.00; No. 1, \$34.00; No. 2, \$28.00.

Corn. Sacked, in dray load lots, No. 3 white, \$2.256; 230; No. 3 yellow, \$2.25; No. 3 mixed, \$2.30.

Fruits. Lemons-Per box, \$7.09@7.50.
Oranges-California, \$5.50@6.00.
Bananas-Pound, \$4.207c.
Blackherries-Crate, pints, \$2.25@
250: quarts, \$4.00@4.50.
Dried Fruit-Evaporated apples, 21@
22c; peaches, nom.; prunes, lb., 20@23c; apricots, nom. pricots, nom.
Pineapples—Crate, 35s and 42s, \$6.00

1.50 Peaches — Mamie Ross. bu. \$2.00@ 2.50; Elbertas, bu. \$2.25@3.00; flats, \$1.00@1.20.

Cantaloupes — Imperial Valley, regulars, \$2.90@3.25; flats, \$1.25@1.40; Arkanas, regulars, \$2.75@2.00; flats, \$1.25 @1.35; home-grown, \$1.50@2.00 bushel. Watermelons — Per cwt. large sizes, \$3.00; small, \$2.00@2.50.

Apples—Bushel, \$3.00@4.00.

Bagging and Ties Bagging and Ties.

Bagging—Two pounds, less than car-lots, Hindoo, 19c; York, 20½c; spot shipment; ¼c menth carrying charge; carlots ¼c yard lower. Tiles—45-pound bundle, less than car-lots, \$1.35½; 60-pound, \$2.61½; spot shipment; 1½c carrying charge. Cottonseed Products. (Merchants' Exchange Quotations.)
Crude oil, basis prime, \$2c lb.; hulls, loose, carlots, \$7.25 ton; meal, 7 percent, \$77.59.

COFFEE.

Gin Supplies

Blowers Babbitt Pipe Pumps Pulleys Hangers

Injectors Lubricators

AND EVERYTHING The Riechman-Crosby Co. MEMPHIS, TENN.

J. T. FARGASON CO.

COTTON FACTORS MEMPHIS, TENN. 115 S. FRONT ST.

Burglar and Fire Proof Safes

Desks, Filing Cabinets, Sectional Bookcases, Office Statis A. R. TAYLOR COMPANY 46 SOUTH MAIN STREET OFFICE OUTFITFERS.

PATTERSON TRANSFER COMPANY

Largest Fireproof Warehouse in the South Insurance Rate 25c EQUIPPED TO MOVE ANYTHING

LIVE STOCK MARKET.

Meal—Cream, bbl., bags 100-1b, sacks, \$9.96; 50-lb, sacks, \$10.60; 25-lb, sacks, \$10.60; 25-lb, sacks, \$10.20; 10-lb, sacks, \$10.20; 10-lb, sacks, \$10.50; burlaps, \$10.20; 10-lb, sacks, \$10.20; 10-lb, sacks, \$10.50; burlaps, \$10.20; 10-lb, sacks, \$10.20; 10-lb, sacks, \$10.20; burlaps, \$10.20; 10-lb, sacks, \$10.20; burlaps, \$10.20; burlaps, \$10.20; burlaps, \$10.20; carrier, \$10.

feeder lambs, \$12.75\$14.50.

CHICAGO, Aug 7.—Hogs—Receipts 14.000; mostly 55\$50c higher; top, 522.55; heavy 20.33\$22.50; medium, \$20.56\$22.50; pigs, \$18.00\$219.50.

Cattle—Receipts 9.000; strong; choice heavy beef steers, \$17.40\$219.00; medium \$13.00\$217.40; common, \$10.25\$212.00; choice light, \$14.25\$218.25; common, \$9.50\$614.25; butcher helders, \$7.25\$715.00; cows, \$7.00\$219.25; feeders, \$8.00\$700; caives, \$18.25\$219.25; feeders, \$8.00\$13.50; stockers, \$7.00\$211.00; sheep—Receipts 24,000; strong; lambs 40 pounds down, \$13.75\$217.00; culls, \$9.00\$213.50; ewes, choice, \$7.25\$29.00; culls, \$2.75\$65.75.

ST. LOUIS, Aug. 7 - Hogs - Rece 5,000; higher; top, \$22,40; bulk, \$12,0 22,25; heavy, \$22,15; medium, \$21,2 22,40; light, \$21,50@22,25; pigs, \$12,0

20.00. Cattle Receipts 3.300; steady to higher; good heavy beef steers \$13.00; l5.50; common, \$11.25@13.00; choice light, \$12.15@18.75; common, \$10.002; 27.5 butcher helfers, \$7.76; l5.75; cows \$7.50@13.00; canners, \$5.75@75.75; cows \$7.50@13.00; canners, \$5.75@75.75; cows \$15.50@18.50; feeders, \$7.25@12.50; steckers, \$7.00@16.50. Sheep—Receipts 5.000; steady; lambs, 34 pounds down, \$14.25@16.50; culls, \$6.00@9.00; yearling wethers, \$10.00@11.00; ewes, choice, \$8.50@9.00; culls, \$3.00@6.00.

FORT WORTH, Aug. 7.—Cattle—Receipts, 5,500; steady. Boeves, \$8.50@ Hogs Receipts, 500; steady. Heavy, \$21.50\(\pi\)21.75.
Sheep Receipts, 1,000; steady. Larubs, \$13.50\(\pi\)16.56.

SUGAR.

NEW YORK Aug. 7.—Raw sugar steady; centrifugal, \$7.28; granulated, \$9.04.

O. A. McFALL 12 N. FRONT ST. Memphis Tenn. Cotton, Grain, Stocks

Correspondent H. & B. BEER, New Orleans. J. S. BACHE & CO., New York, CLEMENT, CURTIS & CO., Chicago Private wires to principal exchange

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Cotton, Stocks, Cotton
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For Future Delivery.
Inquiries, correspondence and business invited from responsible parties. Exceptional service to cotton buyers, cotton dealers and large producers of cotton located in this city and territory. Telephone, telegraph or write.

DOW-JONES SUMMARY.

NEW YORK, Aug. 7 .- Attorney-General Palmer announce that anti-trust suits are to be brought against the five big packers-Armour, Swift, Morris, Wilson and Cudahy.

Senate interstate commerce commis-Senate interstate commerce commis-sion declines to carry out suggestions of the president to conduct inquiry into railways wage situation as relating to high cost of living. C. & O. passenger freight traffic in part of West Virginia coal district dis-continued owing to shopmens' strike. Mexican congress to take up this month new oil legislation as suggested by Carranza in his message last Novem-ber.

by Carranza in his message last November.

Pederal court in New York holds personal income tax law of the state unconstitutional so far as it discriminates against nonresidents.

Canada to float \$250,000,000 bond issue in early autumn in form of domestic loan bonds to be taxable, terms not yet decided. Steel trade organs comment on curtailment of production as a result of closing down of some furnaces due to strikes, pig iron production for first few days of August averaging about 14,000 tons daily ahead of July average.

Service on B. R. T. lines partly resumed this morning with policemen on each station and car.

Twenty railroads \$2.41, up. 45; twenty industrials 105.78, up. 33.